



COMPLIANCE INFORMATION NEWSLETTER Issue 15 April 2008

This edition of the Compliance Information Newsletter reviews:

- Update to NI 52-109
- ASC Continuous Disclosure Review
- NI 51-102 amendments
- Audited Statement Filing Fees
- Financial Statement Filing Deadlines for 2008/2009

Update to NI 52-109 - Certification of Disclosure in Issuers' Annual and Interim Filings.

On November 23, the CSA issued a notice to update market participants on the status of its initiative to repeal and replace Multilateral Instrument 52-109 - *Certification of Disclosure in Issuers' Annual and Interim Filings*. The proposed amended version of NI 52-109 will permit venture issuers to file new forms of certification of annual filings and interim filings. All securities commissions will permit a venture issuer to use the New Certificates for periods ending on or after December 31, 2007.

The New Certificates no longer require certification about the design and evaluation of disclosure controls and procedures or internal control over financial reporting by venture issuers, which means that venture issuers no longer have to include any discussion in their MD&A for these two subjects.

ASC Continuous Disclosure Review

The ASC has published their 2007 report for the review of Financial Statements, Management Discussion & Analysis and other materials. You can find the report at the ASC Website www.albertasecurities.com

NI 51-102 Amendments

Effective March 17, 2008, the CSA has amended NI 51-102 Continuous Disclosure Obligations so that certain contracts are no longer eligible for the "in the ordinary course of business" filing exemption. These contracts are:

- (a) a contract to which directors, officers, or promoters are parties other than a contract of employment;
- (b) a continuing contract to sell the majority of the reporting issuer's products or services or to purchase the majority of the reporting issuer's requirements of goods, services, or raw materials;
- (c) a franchise or license or other agreement to use a patent, formula, trade secret, process or trade name;
- (d) a financing or credit agreement with terms that have a direct correlation with anticipated cash distributions;
- (e) an external management or external administration agreement; or
- (f) a contract on which the reporting issuer's business is substantially dependent.

Effective December 31, 2007, the Instrument was amended to include PART 4A FORWARD-LOOKING INFORMATION and PART 4B FOFI AND FINANCIAL OUTLOOKS.

The amended NI can be found on any of the Securities Commissions websites.

AUDITED FINANCIAL STATEMENT FILING FEES

There are 3 sets of fees payable with the filing of your audited, annual financial statements

- Securities Commission fee
- SEDAR continuous disclosure fee
- SEDI annual fee

The Securities Commission fees for filing audited financial statements for 2008/2009 are

Province or Territory	Fee**	Province or Territory	Fee**
Alberta	300*	Ontario	***
British Columbia	600	PEI	Nil
Manitoba	100	Quebec	1000
New Brunswick	250	Saskatchewan	100
Newfoundland	250	NWT / Nunavut	Nil
Nova Scotia	250	Yukon	Nil

*effective April 1, 2008

** fees may be different if you are a reporting issuer under NI 44-101. If you require assistance with the fees please contact our office.

***fees to be calculated according to OSC Rule 13-502

SEDAR/SEDI CONTINUOUS DISCLOSURE FEE IS:

	SEDAR Fee	SEDI Fee	GST	Total
Multi-Jurisdictional	495.00	1,100	79.75	1674.75
Single-Jurisdictional	205.00	500.00	35.25	740.25

Please note that if Global is your SEDAR filing agent, your cheque for the above fees must reach our office on or before the date you submit your annual financial statements.

FILING DEADLINES

Please find attached a chart for your filing deadlines.



Continuous Disclosure Filing Calendar 2007-2008

OCTOBER YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
31-Oct-06 (Y/E)	Annual	29-Jan-07	28-Feb-07	29-Jan-07
31-Jan-07 (Q1)	Interim	19-Mar-07	2-Apr-07	2-Apr-07
30-Apr-07 (Q2)	Interim	14-Jun-07	29-Jun-07	29-Jun-07
31-Jul-07 (Q3)	Interim	14-Sep-07	1-Oct-07	1-Oct-07
31-Oct-07 (Y/E)	Annual	29-Jan-08	28-Feb-08	29-Jan-08
31-Jan-08 (Q1)	Interim	17-Mar-08	31-Mar-08	31-Mar-08
30-Apr-08 (Q2)	Interim	16-Jun-08	30-Jun-08	30-Jun-08
31-Jul-08 (Q3)	Interim	15-Sep-08	29-Sep-08	29-Sep-08
31-Oct-08 (Y/E)	Annual	29-Jan-09	2-Mar-09	29-Jan-09

NOVEMBER YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
30-Nov-06 (Y/E)	Annual	28-Feb-07	30-Mar-07	28-Feb-07
28-Feb-07 (Q1)	Interim	16-Apr-07	30-Apr-07	30-Apr-07
31-May-07 (Q2)	Interim	16-Jul-07	30-Jul-07	30-Jul-07
31-Aug-07 (Q3)	Interim	15-Oct-07	30-Oct-07	30-Oct-07
30-Nov-07 (Y/E)	Annual	28-Feb-08	31-Mar-08	28-Feb-08
29-Feb-08 (Q1)	Interim	14-Apr-08	29-Apr-08	29-Apr-08
31-May-08 (Q2)	Interim	15-Jul-08	30-Jul-08	30-Jul-08
31-Aug-08 (Q3)	Interim	15-Oct-08	30-Oct-08	30-Oct-08
30-Nov-08 (Y/E)	Annual	2-Mar-09	30-Mar-09	2-Mar-09

DECEMBER YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
31-Dec-06 (Y/E)	Annual	2-Apr-07	30-Apr-07	2-Apr-07
31-Mar-07 (Q1)	Interim	15-May-07	30-May-07	30-May-07
30-Jun-07 (Q2)	Interim	14-Aug-07	29-Aug-07	29-Aug-07
30-Sep-07 (Q3)	Interim	14-Nov-07	29-Nov-07	29-Nov-07
31-Dec-07 (Y/E)	Annual	31-Mar-08	29-Apr-08	31-Mar-08
31-Mar-08 (Q1)	Interim	15-May-08	30-May-08	30-May-08
30-Jun-08 (Q2)	Interim	14-Aug-08	29-Aug-08	29-Aug-08
30-Sep-08 (Q3)	Interim	14-Nov-08	1-Dec-08	1-Dec-08
31-Dec-08 (Y/E)	Annual	31-Mar-09	30-Apr-09	31-Mar-09

JANUARY YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
31-Jan-07 (Y/E)	Annual	1-May-07	31-May-07	1-May-07
30-Apr-07 (Q1)	Interim	14-Jun-07	29-Jun-07	29-Jun-07
31-Jul-07 (Q2)	Interim	14-Sep-07	1-Oct-07	1-Oct-07
31-Oct-07 (Q3)	Interim	17-Dec-07	31-Dec-07	31-Dec-07
31-Jan-08 (Y/E)	Annual	30-Apr-08	30-May-08	30-Apr-08
30-Apr-08 (Q1)	Interim	16-Jun-08	30-Jun-08	30-Jun-08
31-Jul-08 (Q2)	Interim	15-Sep-08	29-Sep-08	29-Sep-08
31-Oct-08 (Q3)	Interim	15-Dec-08	30-Dec-08	30-Dec-08
31-Jan-09 (Y/E)	Annual	1-May-09	1-Jun-09	1-May-09

FEBRUARY YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
28-Feb-07 (Y/E)	Annual	29-May-07	28-Jun-07	29-May-07
31-May-07 (Q1)	Interim	16-Jul-07	30-Jul-07	30-Jul-07
31-Aug-07 (Q2)	Interim	15-Oct-07	30-Oct-07	30-Oct-07
30-Nov-07 (Q3)	Interim	14-Jan-08	29-Jan-08	29-Jan-08
29-Feb-08 (Y/E)	Annual	29-May-08	30-Jun-08	29-May-08
31-May-08 (Q1)	Interim	15-Jul-08	30-Jul-08	30-Jul-08
31-Aug-08 (Q2)	Interim	15-Oct-08	30-Oct-08	30-Oct-08
30-Nov-08 (Q3)	Interim	14-Jan-09	29-Jan-09	29-Jan-09
28-Feb-09 (Y/E)	Annual	29-May-09	29-Jun-09	29-May-09

MARCH YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
31-Mar-07 (Y/E)	Annual	29-Jun-07	30-Jul-07	29-Jun-07
30-Jun-07 (Q1)	Interim	14-Aug-07	29-Aug-07	29-Aug-07
30-Sep-07 (Q2)	Interim	14-Nov-07	29-Nov-07	29-Nov-07
31-Dec-07 (Q3)	Interim	14-Feb-08	29-Feb-08	29-Feb-08
31-Mar-08 (Y/E)	Annual	30-Jun-08	29-Jul-08	30-Jun-08
30-Jun-08 (Q1)	Interim	14-Aug-08	29-Aug-08	29-Aug-08
30-Sep-08 (Q2)	Interim	14-Nov-08	1-Dec-08	1-Dec-08
31-Dec-08 (Q3)	Interim	16-Feb-09	2-Mar-09	2-Mar-09
31-Mar-09 (Y/E)	Annual	29-Jun-09	29-Jul-09	29-Jun-09

APRIL YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
30-Apr-07 (Y/E)	Annual	30-Jul-07	28-Aug-07	30-Jul-07
31-Jul-07 (Q1)	Interim	14-Sep-07	1-Oct-07	1-Oct-07
31-Oct-07 (Q2)	Interim	17-Dec-07	31-Dec-07	31-Dec-07
31-Jan-08 (Q3)	Interim	17-Mar-08	31-Mar-08	31-Mar-08

30-Apr-08 (Y/E)	Annual	29-Jul-08	28-Aug-08	29-Jul-08
31-Jul-08 (Q1)	Interim	15-Sep-08	29-Sep-08	29-Sep-08
31-Oct-08 (Q2)	Interim	15-Dec-08	30-Dec-08	30-Dec-08
31-Jan-09 (Q3)	Interim	17-Mar-09	1-Apr-09	1-Apr-09
30-Apr-09 (Y/E)	Annual	29-Jul-09	28-Aug-09	29-Jul-09

MAY YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
31-May-07 (Y/E)	Annual	29-Aug-07	28-Sep-07	29-Aug-07
31-Aug-07 (Q1)	Interim	15-Oct-07	30-Oct-07	30-Oct-07
30-Nov-07 (Q2)	Interim	14-Jan-08	29-Jan-08	29-Jan-08
29-Feb-08 (Q3)	Interim	14-Apr-08	29-Apr-08	29-Apr-08
31-May-08 (Y/E)	Annual	29-Aug-08	29-Sep-08	29-Aug-08
31-Aug-08 (Q1)	Interim	15-Oct-08	30-Oct-08	30-Oct-08
30-Nov-08 (Q2)	Interim	14-Jan-09	29-Jan-09	29-Jan-09
28-Feb-09 (Q3)	Interim	14-Apr-09	29-Apr-09	29-Apr-09
31-May-09 (Y/E)	Annual	31-Aug-09	28-Sep-09	31-Aug-09

JUNE YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
30-Jun-07 (Y/E)	Annual	28-Sep-07	29-Oct-07	28-Sep-07
30-Sep-07 (Q1)	Interim	14-Nov-07	29-Nov-07	29-Nov-07
31-Dec-07 (Q2)	Interim	14-Feb-08	29-Feb-08	29-Feb-08
31-Mar-08 (Q3)	Interim	15-May-08	30-May-08	30-May-08
30-Jun-08 (Y/E)	Annual	29-Sep-08	28-Oct-08	29-Sep-08
30-Sep-08 (Q1)	Interim	14-Nov-08	1-Dec-08	1-Dec-08
31-Dec-08 (Q2)	Interim	16-Feb-09	2-Mar-09	2-Mar-09
31-Mar-09 (Q3)	Interim	15-May-09	1-Jun-09	1-Jun-09
30-Jun-09 (Y/E)	Annual	28-Sep-09	28-Oct-09	28-Sep-09

JULY YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
31-Jul-07 (Y/E)	Annual	29-Oct-07	28-Nov-07	29-Oct-07
31-Oct-07 (Q1)	Interim	17-Dec-07	31-Dec-07	31-Dec-07
31-Jan-08 (Q2)	Interim	17-Mar-08	31-Mar-08	31-Mar-08
30-Apr-08 (Q3)	Interim	16-Jun-08	30-Jun-08	30-Jun-08
31-Jul-08 (Y/E)	Annual	29-Oct-08	28-Nov-08	29-Oct-08
31-Oct-08 (Q1)	Interim	15-Dec-08	30-Dec-08	30-Dec-08
31-Jan-09 (Q2)	Interim	17-Mar-09	1-Apr-09	1-Apr-09
30-Apr-09 (Q3)	Interim	15-Jun-09	29-Jun-09	29-Jun-09
31-Jul-09 (Y/E)	Annual	29-Oct-09	30-Nov-09	29-Oct-09

AUGUST YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
31-Aug-07 (Y/E)	Annual	29-Nov-07	31-Dec-07	29-Nov-07
30-Nov-07 (Q1)	Interim	14-Jan-08	29-Jan-08	29-Jan-08
29-Feb-08 (Q2)	Interim	14-Apr-08	29-Apr-08	29-Apr-08
31-May-08 (Q3)	Interim	15-Jul-08	30-Jul-08	30-Jul-08
31-Aug-08 (Y/E)	Annual	1-Dec-08	29-Dec-08	1-Dec-08
30-Nov-08 (Q1)	Interim	14-Jan-09	29-Jan-09	29-Jan-09
28-Feb-09 (Q2)	Interim	14-Apr-09	29-Apr-09	29-Apr-09
31-May-09 (Q3)	Interim	15-Jul-09	30-Jul-09	30-Jul-09
31-Aug-09 (Y/E)	Annual	30-Nov-09	29-Dec-09	30-Nov-09

SEPTEMBER YEAR END				
		Due Dates		
Period Ending	Filing	Non-venture	Venture	Investment fund
30-Sep-07 (Y/E)	Annual	31-Dec-07	28-Jan-08	31-Dec-07
31-Dec-07 (Q1)	Interim	14-Feb-08	29-Feb-08	29-Feb-08
31-Mar-08 (Q2)	Interim	15-May-08	30-May-08	30-May-08
30-Jun-08 (Q3)	Interim	14-Aug-08	29-Aug-08	29-Aug-08
30-Sep-08 (Y/E)	Annual	29-Dec-08	28-Jan-09	29-Dec-08
31-Dec-08 (Q1)	Interim	16-Feb-09	2-Mar-09	2-Mar-09
31-Mar-09 (Q2)	Interim	15-May-09	1-Jun-09	1-Jun-09
30-Jun-09 (Q3)	Interim	14-Aug-09	31-Aug-09	31-Aug-09
30-Sep-09 (Y/E)	Annual	29-Dec-09	28-Jan-10	29-Dec-09

Due dates take into account weekends and statutory holidays

- Interim filings include financial statements and MD&A
- Annual filings include financial statements, MD&A, and AIF
- If you are a venture issuer, you will only need to file an AIF if you are qualified for the short form offering system